

BEQUEST LANGUAGE

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THE CAMPAIGN FOR DES MOINES UNIVERSITY

The following sample bequest provisions may be helpful for your attorney in drafting will provisions.

"I give, devise and bequeath to Des Moines University, a not-for-profit corporation existing under the laws of the State of Iowa, and located in Des Moines, Iowa, _____ (percent of your estate, dollars, property, securities, etc.) to be used for _____ (however you wish for your gift to be used) at Des Moines University."

If you would like to create a named endowment fund (\$50,000 minimum to establish a permanent endowment) with a portion of the annual income designated for a particular purpose, you can express your wishes this way:

"I give, devise and bequeath to Des Moines University, a not-for-profit corporation existing under the laws of the State of Iowa, and located in Des Moines, Iowa, _____ (percent of your estate, dollars, property, securities, etc.) to constitute the _____ Fund (whatever name you wish to call it). This fund shall be invested by the directors of Des Moines University and a portion of the annual income thereof utilized for _____ (whatever you would like the earnings to be used for) at Des Moines University."

It also is a good idea to include a "saving clause" in your will, in case something happens making it impossible for Des Moines University to carry out your wishes exactly as stated in your bequest. A "saving clause" might read as follows:

"In the event any provision of this bequest shall become void, illegal, impractical, unnecessary or impossible of performance because of laws or social or economic conditions, which determination shall be made by the board of trustees of Des Moines University, and as a result thereof, the board of trustees shall then determine the best use of the bequest in keeping with the original intent of the donor."

If the bequest is designated for the use of a college or department within a college, add the following phrase:

"...in cooperation with the dean of the College of _____."

Des Moines University (Federal Tax ID 42-0730347) is an Iowa nonprofit corporation exempted from federal income taxation as a section 501(c)(3) publicly supported charity.

We hope you will share your future plans with the development office at Des Moines University in order to ensure that the language used will accurately carry out your desires.

For further information, please call us at 515-271-1387.

Thank you for your support of Des Moines University!